

Annual Parking Revenues

Hospitals are responsible for all costs related to parking facilities, including construction and maintenance. The Ministry of Health does not provide any financial support for parking lots and structures. Parking revenues are used to support hospital operations and equipment replacement.

Fiscal 2023/2024 marks the first year since the pandemic that parking revenues have returned to pre-pandemic levels, comparable to those of Fiscal 2019/2020.

Parking Revenues at RVH are as follows:

	22/23	23/24
Gross Revenues	\$4,358,418	\$5,664,044
Total Expenses	\$2,599,906	\$1,550,163
Net Revenues	\$1,758,512	\$4,113,881

In addition, capital expenditures are required to ensure the parking lot is accessible and safe and were incurred as follows:

	22/23	23/24
Capital Expenses	\$0	\$122,115