

Annual Parking Revenues

Hospitals are responsible for all costs related to parking facilities, including construction and maintenance. The Ministry of Health and Long-Term Care does not provide any financial support for parking lots and structures. Parking revenues are used to support hospital operations and equipment replacement.

Parking Revenues at RVH are as follows:

	19/20	20/21
Gross Revenues	\$5,024,023	\$2,308,562
Total Expenses	\$1,543,629	\$1,230,448
Net Revenues	\$3,480,394	\$1,078,114

In addition, capital expenditures are required to ensure the parking lot is accessible and safe and were incurred as follows:

	19/20	20/21
Capital Expenses	\$597,020	\$20,645