

June 13, 2018

RVH approves 9th balanced budget

Royal Victoria Regional Health Centre's (RVH) Board of Directors has approved the health centre's ninth consecutive balanced budget.

The 2018-'19 budget maintains current levels of access to care, preserves bed capacity and protects staffing levels. It also enables the health centre to continue investing in vital regional services, such as advanced cardiac care, child and youth mental health and kidney care services.

The provincial government recently invested almost \$14 million in additional ongoing and one-time funding enabling RVH to balance its \$362 million budget. The funding injection reflects RVH's surging volumes which saw occupancy rates consistently over 120 per cent this past winter.

"Ontario hospitals are under immense and growing pressure as the cost of drugs, supplies, energy and compensation continues to increase," says Janice Skot, RVH president and CEO. "It's important that we always evaluate how we do business, so we can continue to maximize revenue opportunities and find savings through efficiencies. TEAM RVH leaves no stone unturned to find those efficiencies while at the same time stays committed to delivering safe, high-quality care."

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About RVH:

RVH is a regional health centre in Barrie, Ontario, located 80 kilometres north of Toronto. As the largest hospital in the region of Simcoe Muskoka, RVH's team of over 350 physicians, 2,500 employees and 850 volunteers provides exceptional care and specialty services to almost half a million residents, including cancer care, stroke services, orthopaedics, intensive care, mental health and interventional radiology. RVH is focused on delivering high-quality, safe care that puts patients and their families first. For more information visit www.rvh.on.ca